

PROPOSED SCHOOL BUDGET 2023-2024 School Year

April 26, 2023

“To promote an educational experience which will prepare our students to develop high levels of academic achievement, engage in a lifelong desire to learn and develop a deep respect for life and its diversity in our global society.”

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Agenda

- Dr. Michele Pillari, Superintendent of Schools
Budget Goals
- Mr. Paul Murphy, Business Administrator
Revenues and Expenditures
- Discussion and Questions

Overall Budget Goal

To provide the best possible educational program for the children of the Woodland Park School District while exercising the utmost diligence in the expenditure of public funds.

BUDGET POINTS (2023-2024)

- ▶ Maintains all existing programs
- ▶ Includes only a 2% local tax levy increase
 - ▶ 23-24 tax levy increase can exceed 2% due to revised enrollment figures from NJDOE and rising health insurance costs
 - ▶ Tax levy increase is maintained at 2% due to increased state aid revenue
 - ▶ Excess tax levy increases can be utilized in future budget years if needed to maintain programs
- ▶ Utilizes grant funding to minimize impact of local tax dollars on total budget
 - ▶ HVAC upgrades and security improvements
- ▶ Increases staff to accommodate higher special education and ESL enrollment
 - ▶ Includes 4 new special education teaching positions
 - ▶ Includes 1 new district wide ESL teacher
- ▶ Includes the purchase of upgrading and maintaining technology in order to continue the 1:1 technology initiative district wide



Factors Impacting the Budget

▶ Special Education

- ▶ Additional classroom aides to meet the needs of increased enrollment
- ▶ Out of district tuition costs

▶ Transportation Costs

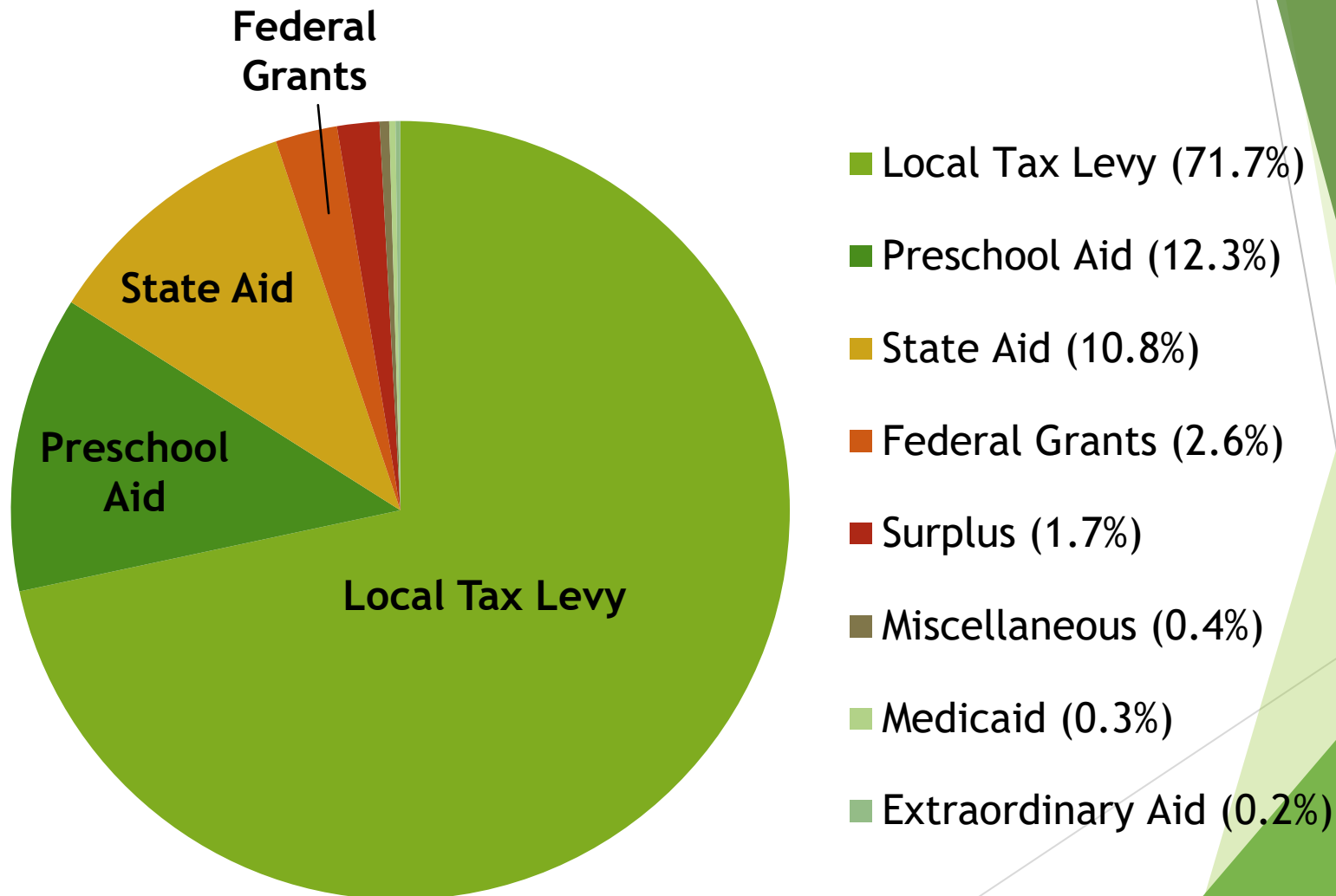
▶ Health Benefit Costs

- ▶ Increasing health insurance premiums
- ▶ Decreasing employee contributions to health insurance costs

▶ Labor Costs

- ▶ Schools have become dependent on expensive technology. This includes wireless infrastructure to support standardized testing, digital textbooks, computers, printers, servers, and network switches.

SOURCES OF REVENUE



REVENUE BUDGET SUMMARY

GENERAL FUND	2022-2023	2023-2024	Increase/(Decrease)
WITHDRAW CAPITAL RESERVE	\$740,095	\$0	(\$740,095)
SURPLUS	\$288,880	\$444,010	\$155,130
LOCAL TAX LEVY	\$17,788,517	\$18,144,287	\$355,770 - 2.0%
MISC. REVENUE	\$75,500	\$100,000	\$24,500
TUITION REVENUE	\$0	\$0	\$0
INTEREST EARNED ON CAPITAL RESERVE FUNDS	\$95	\$95	\$0
MEDICAID REIMBURSE	\$51,764	\$65,955	\$14,191
EXTRAORDINARY AID	\$25,000	\$50,000	\$25,000
STATE AID	\$1,733,155	\$2,747,157	\$1,014,002 - 58.5%
TOTAL	\$20,703,006	\$21,551,504	\$848,498 - 4.21%

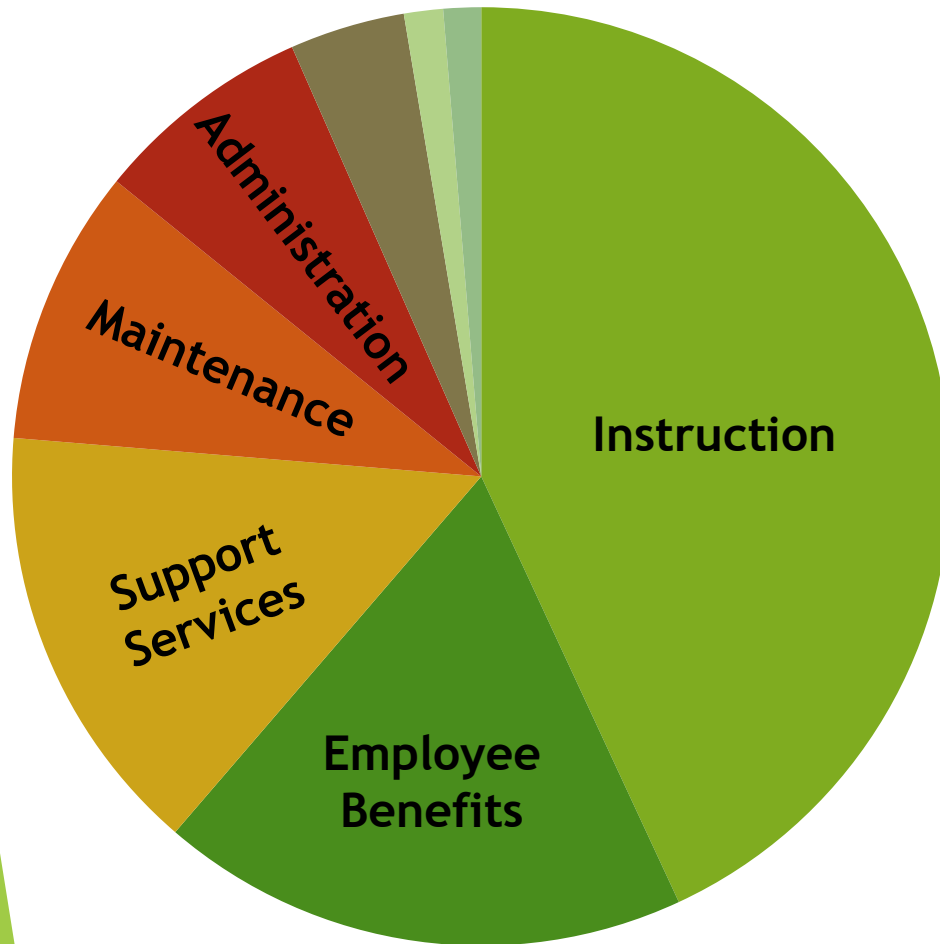


DEBT SERVICE

DEBT SERVICE	2022-2023	2023-2024	Increase/(Decrease)
SURPLUS	\$0	\$0	\$0
LOCAL TAX LEVY	\$496,055	\$500,500	\$4,445
TOTAL	\$496,055	\$500,500	\$4,445 - 0.90%

- ▶ Bond refinancing in June 2020 resulted in savings of \$635,500 to taxpayers on repayment of bonds issued in 2010
- ▶ Average savings of \$70,478 per year until bond maturity in April 2030
- ▶ \$2,960,000 principal outstanding

HOW THE DISTRICT'S FUNDS ARE SPENT:

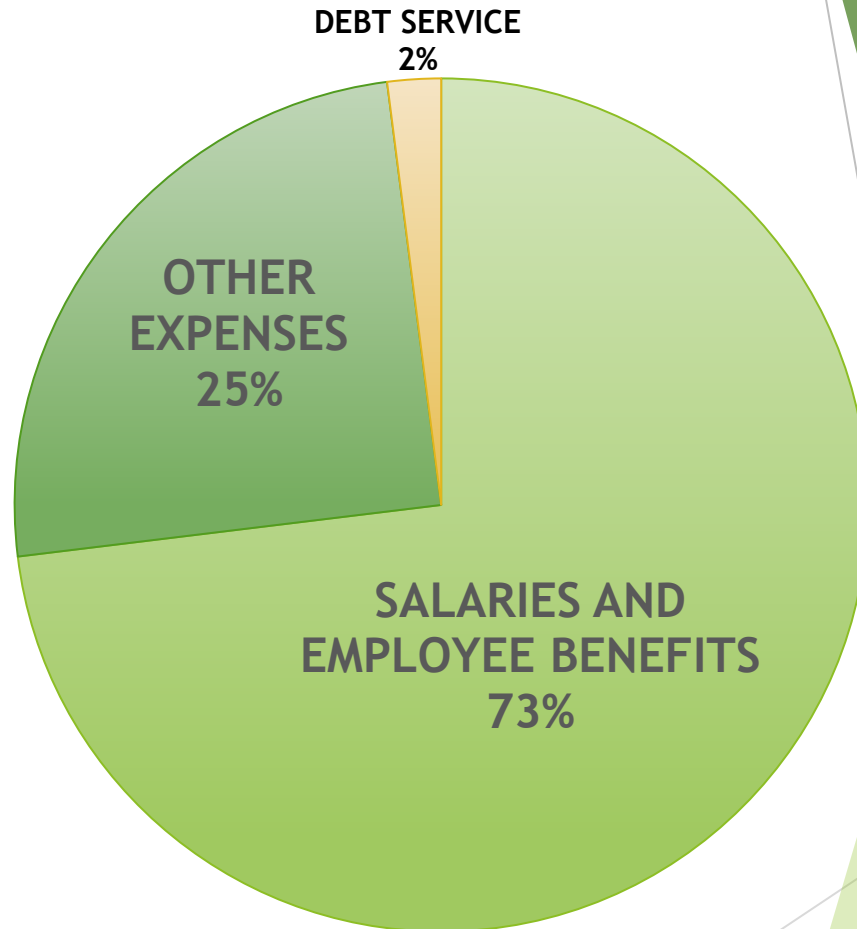


EXPENSES

- Instruction (43.1%)
- Benefits (18.2%)
- Support Services (15.0%)
- Maintenance (9.5%)
- Administration (7.6%)
- Transportation (4.0%)
- Capital Outlay (1.3%)
- Charter School Tuition (1.3%)

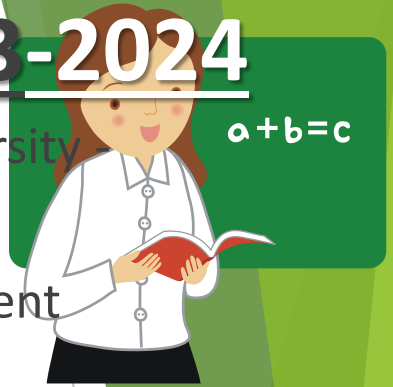
TOTAL BUDGET

SALARIES AND
EMPLOYEE BENEFITS
CONSUME 73% OF
THE OVERALL
BUDGET



- SALARIES AND HEALTH BENEFITS
- OTHER EXPENSES
- DEBT SERVICE

Focus on Professional Learning 2023-2024

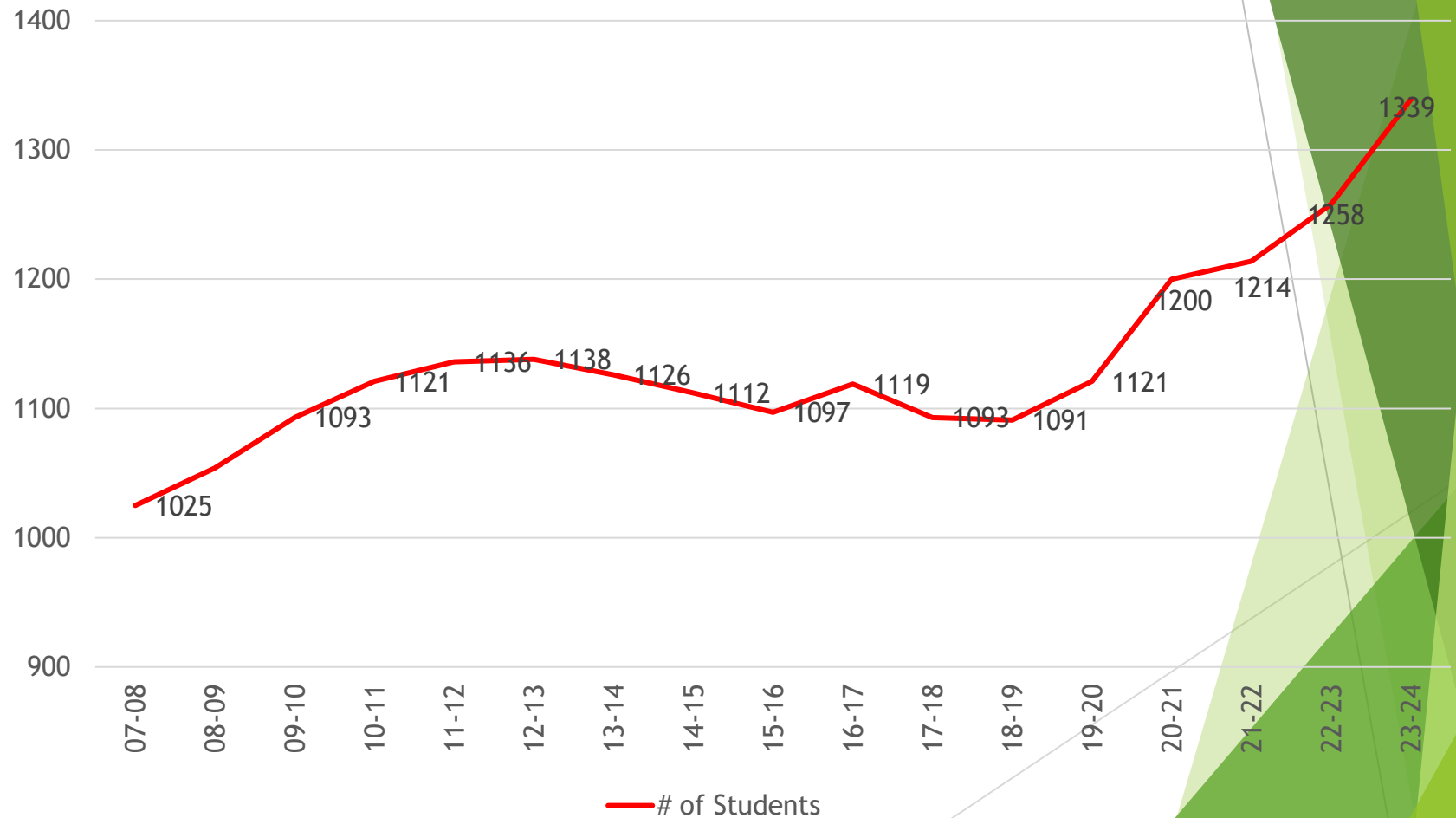


- Professor in Residence partnership with William Paterson University focusing on middle school math.
- Maintain partnership with The Madison Institute to remain current on best, research-based instructional practices .
- Refine implementation and understanding of Creative Curriculum in Preschool in order to support programmatic growth.
- Focus on professional learning in the area of mathematics K-8, specifically targeting foundational skills.
- Prioritize Tier I instruction in conjunction with the I&RS process, provide continued professional learning support in Tier II and III academic interventions.
- Focus on student supports for learners displaying difficult behaviors.
- Provide Community-Based Instruction for students in the Growing Minds Program
- Partner with NJDOE and Department of Children and Families to provide Social and Emotional support for student through the Developing Resilience with Engaging Approaches to Maximize Success (Dreams) Project Grant

AVERAGE CLASS SIZE 23-24

Grade	Projected Enrollment	# Of Classrooms	Average Class Size
PKD	16 - current projected	1 class max is 6 1 class max is 12	8 current - likely to grow to max class size
PreK	214	14	15
K	120	5	24.0
1	116	5	23.2
2	113	5	22.6
3	103	5	20.6
4	113	5	22.6
5	110	5	22.0
6	99	5	19.8
7	98	5	19.6
8	91	5	18.2

ENROLLMENT HISTORY



FACILITY IMPROVEMENTS

2023-2024



- ▶ Early Childhood Center - WILL BE OPEN!
- ▶ Continue upgrades to HVAC and Indoor Air Quality
 - ▶ Utilize grant funding to upgrade and maintain healthy school environments - we plan to install air conditioning throughout the district
- ▶ Paving and security upgrades

Facility Improvements beyond 23-24

- ▶ Charles Olbon School
 - ▶ Update building to include a wheelchair lift between levels

Challenge

- Future funding



Tax Impact of School Budget

- ▶ Local school district property taxes for the average home assessed at \$347,196 will increase from \$3,753 to \$3,798 or \$45 per year.

- ▶ **TAX CALCULATION:**

The tax rate increases from \$1.081 cents per hundred to \$1.094 cents per hundred or 1.3 tax points. This is calculated by dividing the assessed value of the home by 100 and then multiplying by \$1.094 for local school tax.



Tax Impact of School Budget

- ▶ State aid increases are not guaranteed in future years
 - ▶ 2023-2024 state aid increases result in a reduced impact on the local community
 - ▶ Proposed tax levy = \$18,144,287
 - ▶ Excludes tax levy for debt service
 - ▶ Allowable tax levy = \$18,698,999
- ▶ **Savings for tax payers 2023-2024 = \$554,712**
 - ▶ Available as Banked Cap for 2024-2025

Questions?

Thank you for your continued
support of the children of the
Woodland Park School
District.

Please submit any questions to the Business Administrator
at pmurphy@wpschools.org